

THE MADRAS ALUMINIUM COMPANY LIMITED
Regd. Office : Mettur Dam R.S. 636 402, Salem District, Tamilnadu
www.malco-india.com

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2004

(Rs. Million)

Particulars	Nine Months Ended 31st March, 2004 (Unaudited)	For the Quarter ended 30th June (Unaudited)		For the Year ended 30th June (Audited)	
		2004	2003	2004	2003
Gross Sales / Income from Operations	2,548.56	966.32	755.30	3,514.88	3,066.61
Less Excise Duty	349.19	132.60	111.40	481.79	429.15
Net Sales/Income from Operations	2,199.37	833.72	643.90	3,033.09	2,637.46
Other Income	20.96	25.07	10.40	46.03	26.97
Total Expenditure	1,620.74	640.18	442.00	2,260.92	1,910.15
a) (Increase) or Decrease in stock in trade	28.88	(1.41)	(80.00)	27.47	(35.66)
b) Consumption of Raw materials	1,123.42	444.45	362.60	1,567.87	1,364.72
c) Staff Cost	155.30	52.75	57.50	208.05	207.62
d) Other Expenditure	313.14	144.39	101.90	457.53	373.47
PBIDT	599.59	218.61	212.30	818.20	754.28
Interest	69.97	19.94	36.80	89.91	160.63
Cash Profit	529.62	198.67	175.50	728.29	593.65
Depreciation	145.40	49.44	48.40	194.84	195.74
Profit before Exceptional item	384.22	149.23	127.10	533.45	397.91
Exceptional item	80.00	-	-	80.00	-
Profit before Tax & after Exceptional item	304.22	149.23	127.10	453.45	397.91
Provision for Taxation					
- Current Tax	22.30	11.48	8.00	33.78	30.20
- Deferred Tax	0.10	47.40	75.60	47.50	52.50
Net Profit after Taxation	281.82	90.35	43.50	372.17	315.21
Paid-up Equity Capital	225.00	225.00	225.00	225.00	225.00
Reserves excluding revaluation reserve				1,027.00	794.43
EPS in Rs. (Face Value of Rs 10)					
- Basic/Diluted (not annualised)	12.53	4.02	1.93	16.54	14.01
Aggregate of Non-Promoters Shareholding					
- No. of Shares	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
- Percentage of Shares	20%	20%	20%	20%	20%

Previous year's figures have been regrouped wherever necessary.

Notes:

- 1) The Company is primarily engaged in the business of Aluminium Products. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- 2) The Board of Directors has declared an Interim Dividend of 55% on the Equity Share Capital of Rs. 225 Million for the year 2003-04 and since Interim Dividend is declared, no final Dividend is recommended.
- 3) The above results were taken on record at the Meeting of the Board of Directors held on 26th July 2004.
- 4) Status of investors' complaint is given below, as required under Clause 41 of the Listing agreement :
 No. of complaints received - 13 ; Disposed off - 13 ; Lying unresolved - NIL as on 30th June 2004.

For THE MADRAS ALUMINIUM COMPANY LTD.,

Sd/-
ANIL AGARWAL
MANAGING DIRECTOR

Place : Mumbai
 Date : 26th July, 2004