

THE MADRAS ALUMINIUM COMPANY LIMITED
Regd. Office : Mettur Dam R.S. 636 402, Salem District, Tamilnadu
www.malco-india.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2004

(Rs. Mn)

Particulars	Audited Results for the Quarter ended 30th Sep	Unaudited Results for the Quarter ended 30th Sep	Audited Results for the Year Ended 30th June 2004
	2004	2003	
Gross Sales / Income from Operations	1,075.87	809.75	3,514.88
Less Excise Duty	149.03	113.64	481.79
Net Sales/Income from Operations	926.84	696.11	3,033.09
Other Income	19.15	18.70	46.03
Total Expenditure	707.96	523.27	2,260.92
a) (Increase) or Decrease in stock in trade	2.72	26.92	27.47
b) Consumption of Raw materials	531.05	341.81	1,567.87
c) Staff Cost	58.09	54.56	208.05
d) Other Expenditure	116.10	99.98	457.53
Profit before Interest, Depreciation & Tax (PBIDT)	238.03	191.54	818.20
Interest	14.36	24.33	89.91
Cash Profit	223.67	167.21	728.29
Depreciation	51.01	47.50	194.84
Profit before Exceptional item	172.66	119.71	533.45
Exceptional item	-	-	80.00
Profit before Tax & after Exceptional item	172.66	119.71	453.45
Provision for Taxation			
- Current Tax	12.33	8.12	33.78
- Deferred Tax	78.30	28.10	47.50
Net Profit after Taxation	82.03	83.49	372.17
Paid-up Equity Capital	225.00	225.00	225.00
Reserves excluding revaluation reserve			1,027.00
EPS in Rs. (Face Value of Rs 10)			
- Basic/Diluted (not annualised)	3.65	3.71	16.54
Aggregate of Non-Promoters Shareholding			
- No. of Shares	4,500,000	4,500,000	4,500,000
- Percentage of Shares	20%	20%	20%

Previous year's figures have been regrouped wherever necessary.

Notes:

- 1) The Company is primarily engaged in the business of Aluminium Products. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- 2) The above results were taken on record at the Meeting of the Board of Directors held on 25th November 2004.
- 3) Status of investors' complaint is given below, as required under Clause 41 of the Listing Agreement :
 No. of complaints received - 18; Disposed off - 18; Lying unresolved - Nil as on 30th September 2004.

For THE MADRAS ALUMINIUM COMPANY LTD.,

Place : Mumbai
 Date : 25th November 2004

J.R.VENKATRAMAN
MANAGING DIRECTOR