

THE MADRAS ALUMINIUM COMPANY LIMITED
Regd. Office : Mettur Dam R.S. 636 402, Salem District, Tamilnadu
www.malco-india.com

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER & HALF-YEAR ENDED 31ST DECEMBER 2004

(Rs. Millions)

Particulars	Unaudited Results for the Quarter ended 31st December		Unaudited Results for the Half- Year ended 31st December		Audited Results for the Year Ended 30th June 2004
	2004	2003	2004	2003	
Gross Sales / Income from Operations	881.18	801.70	1,957.05	1,611.49	3,514.88
Less Excise Duty	128.39	111.60	277.42	225.16	481.79
Net Sales/Income from Operations	752.79	690.10	1,679.63	1,386.33	3,033.09
Other Income	5.75	1.50	24.90	20.17	46.03
Total Expenditure	568.46	514.15	1,276.41	1,037.39	2,260.92
a) (Increase) or Decrease in stock in trade	(111.80)	(0.40)	(109.08)	26.46	27.47
b) Consumption of Raw materials	539.77	368.70	1,070.82	710.50	1,567.87
c) Staff Cost	51.38	50.55	109.47	105.15	208.05
d) Other Expenditure	89.11	95.30	205.20	195.28	457.53
Profit before Interest, Depreciation & Tax (PBIDT)	190.08	177.45	428.12	369.11	818.20
Interest	14.67	26.50	29.03	50.84	89.91
Cash Profit	175.41	150.95	399.09	318.27	728.29
Depreciation	51.17	47.78	102.18	95.28	194.84
Profit before Exceptional item	124.24	103.17	296.91	222.99	533.45
Exceptional item	-	-	-	-	80.00
Profit before Tax & after Exceptional item	124.24	103.17	296.91	222.99	453.45
Provision for Taxation					
- Current Tax	9.75	7.97	22.08	16.06	33.78
- Deferred Tax	28.60	(20.70)	106.90	7.40	47.50
Net Profit after Taxation	85.89	115.90	167.93	199.53	372.17
Paid-up Equity Capital	225.00	225.00	225.00	225.00	225.00
Reserves excluding revaluation reserve					1,027.03
EPS in Rs. (Face Value of Rs 10)					
- Basic/Diluted (not annualised)	3.82	5.15	7.46	8.87	16.54
Aggregate of Non-Promoters Shareholding					
- No. of Shares	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
- Percentage of Shares	20%	20%	20%	20%	20%

Previous year's figures have been regrouped wherever necessary.

Notes:

- 1) The Company is primarily engaged in the business of Aluminium Products. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- 2) The above results were taken on record at the Meeting of the Board of Directors held on 27th January 2005.
- 3) The proposal for delisting of the shares of the Company from all the Stock Exchanges as per SEBI (Delisting of Securities) Guidelines-2003, was duly approved by the Shareholders in the Extra-Ordinary General Meeting held on 22nd December 2004.
- 4) The Statutory Auditors have carried out a limited review of the Financial results for the Second Quarter & half year ended December 2004 as required by the Listing Agreement.
- 5) Status of investors' complaint is given below, as required under Clause 41 of the Listing Agreement :
 No. of complaints received - 15; Disposed off - 15; Lying unresolved - Nil as on 31st December 2004.

For THE MADRAS ALUMINIUM COMPANY LTD.,

Place : Mumbai
 Date : 27.01.2005

Sd/-
J.R.VENKATRAMAN
MANAGING DIRECTOR