

THE MADRAS ALUMINIUM COMPANY LIMITED
Regd. Office : Mettur Dam R.S. 636 402, Salem District, Tamilnadu
www.malco-india.com

AUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER & NINE MONTHS ENDED 31ST MARCH 2005

(Rs. Millions)

Particulars	Audited Results for the Quarter ended 31st March	Unaudited Results for the Quarter ended 31st March	Audited Results for the Nine months ended 31st March	Unaudited Results for the Nine months ended 31st March	Audited Results for the Year Ended 30th June 2004
	2005	2004	2005	2004	
Gross Sales / Income from Operations	1,139.24	937.10	3,096.29	2,548.56	3,514.88
Less Excise Duty	161.44	124.00	438.86	349.19	481.79
Net Sales/Income from Operations	977.80	813.10	2,657.43	2,199.37	3,033.09
Other Income	3.30	0.76	28.20	20.96	46.03
Total Expenditure	788.28	583.30	2,064.70	1,620.74	2,260.92
a) (Increase) or Decrease in stock in trade	67.89	2.38	(41.19)	28.88	27.47
b) Consumption of Raw materials	495.19	412.92	1,566.01	1,123.42	1,567.87
c) Staff Cost	45.59	50.15	155.06	155.30	208.05
d) Other Expenditure	179.61	117.85	384.82	313.14	457.53
PBIDT	192.82	230.56	620.93	599.59	818.20
Interest	12.25	19.17	41.28	69.97	89.91
Cash Profit	180.57	211.39	579.65	529.62	728.29
Depreciation	51.62	50.12	153.80	145.40	194.84
Profit before Exceptional item	128.95	161.27	425.85	384.22	533.45
Exceptional item	-	80.00	-	80.00	80.00
Profit before Tax & after Exceptional item	128.95	81.27	425.85	304.22	453.45
Provision for Taxation					
- Current Tax	10.22	6.23	32.30	22.30	33.78
- Deferred Tax	(38.48)	(7.30)	68.42	0.10	47.50
Net Profit after Taxation	157.21	82.34	325.13	281.82	372.17
Paid-up Equity Capital	225.00	225.00	225.00	225.00	225.00
Reserves excluding revaluation reserve					1,027.03
EPS in Rs. (Face Value of Rs 10)					
- Basic/Diluted (not annualised)	6.99	3.66	14.45	12.53	16.54
Aggregate of Non-Promoters Shareholding					
- No. of Shares	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
- Percentage of Shares	20%	20%	20%	20%	20%

Previous year's figures have been regrouped wherever necessary.

Notes:

- 1) The Company is engaged in the business of primary Aluminium Production. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- 2) The above results were taken on record at the Meeting of the Board of Directors held on 28th April 2005.
- 3) Status of investors' complaint is given below, as required under Clause 41 of the Listing Agreement :
 No. of complaints received - 10 ; Disposed off - 10 ; Lying unresolved - Nil as on 31st March 2005.

For THE MADRAS ALUMINIUM COMPANY LTD.,

Place : Mumbai
 Date : 28th April 2005

Sd/-
J.R.VENKATRAMAN
MANAGING DIRECTOR