

THE MADRAS ALUMINIUM COMPANY LIMITED
Regd. Office : Mettur Dam R.S. 636 402, Salem District, Tamilnadu
www.malco-india.com

FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 30TH JUNE 2005

(Rs. Million)

Particulars	Nine months Ended 31st March, 2005 (Audited)	For the Quarter ended 30th June (Audited)		For the Year ended 30th June (Audited)	
		2005	2004	2005	2004
		Gross Sales / Income from Operations	3,096.29	1,184.78	966.32
Less Excise Duty	438.86	154.11	132.60	592.97	481.79
Net Sales/Income from Operations	2,657.43	1,030.67	833.72	3,688.10	3,033.09
Other Income	28.20	2.61	25.07	30.81	46.03
Total Expenditure	2,064.70	812.99	640.18	2,877.69	2,260.92
a) (Increase) or Decrease in Stock in trade	(41.19)	(30.34)	(1.41)	(71.53)	27.47
b) Consumption of Raw materials	1,566.01	668.79	444.45	2,234.80	1,567.87
c) Staff Cost	155.06	59.54	52.75	214.60	208.05
d) Other Expenditure	384.82	115.00	144.39	499.82	457.53
PBIDT	620.93	220.29	218.61	841.22	818.20
Interest	41.28	(3.23)	19.94	38.06	89.91
Cash Profit	579.65	223.52	198.67	803.16	728.29
Depreciation	153.80	51.20	49.44	205.00	194.84
Profit before Exceptional item	425.85	172.32	149.23	598.16	533.45
Exceptional Item	-	-	-	-	80.00
Profit before Tax & after Exceptional item	425.85	172.32	149.23	598.16	453.45
Provision for Taxation					
- Current Tax	32.30	9.81	11.48	42.11	33.78
- Deferred Tax	68.42	65.17	47.40	133.59	47.50
- Fringe Benefit Tax	-	0.50	-	0.50	-
Net Profit after Taxation	325.13	96.84	90.35	421.96	372.17
Paid-up Equity Capital	225.00	225.00	225.00	225.00	225.00
Reserves excluding revaluation reserve				1,307.85	1,027.00
EPS in Rs. (Face Value of Rs 10)					
- Basic/Diluted (not annualised)	14.45	4.31	4.02	18.75	16.54
Aggregate of Non-Promoters Shareholding					
- No. of Shares	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
- Percentage of Shares	20%	20%	20%	20%	20%

Previous year's figures have been regrouped wherever necessary.

Notes:

- 1) The Company is engaged in the business of primary Aluminium Production. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- 2) The Board of Directors have recommended a dividend at 55 % on the Equity Share Capital of Rs. 225 Million for the year 2004-05.
- 3) The above results were taken on record at the Meeting of the Board of Directors held on 26th July 2005.
- 4) Forex gain of Rs 11.58 Million has been regrouped with interest.
- 5) Status of investors' complaint is given below, as required under Clause 41 of the Listing Agreement :
 No. of complaints received - 4 ; Disposed off - 4 ; Lying unresolved - Nil as on 30th June 2005.

For THE MADRAS ALUMINIUM COMPANY LTD.,

Place : Mumbai
 Date : 26th July 2005.

J.R.VENKATRAMAN
MANAGING DIRECTOR