

THE MADRAS ALUMINIUM COMPANY LIMITED
 Regd. Office : Mettur Dam R.S. 636 402, Salem District, Tamilnadu
 www.malco-india.com

AUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER & HALF-YEAR ENDED 31ST DECEMBER 2005

(Rs. Crores)

Particulars	Audited Results for the Quarter ended 31st December	Unaudited Results for the Quarter ended 31st December	Audited Results for the Half Year ended 31st December	Unaudited Results for the Half Year ended 31st December	Audited Results for the Year Ended 30th June 2005
	2005	2004	2005	2004	
Gross Sales / Income from Operations	118.96	88.12	230.91	195.71	428.11
Less Excise Duty	16.34	12.84	31.77	27.74	59.30
Net Sales/Income from Operations	102.62	75.28	199.14	167.97	368.81
Other Income	0.35	0.57	2.23	2.49	3.08
Total Expenditure	78.94	56.85	150.61	127.64	287.77
a) (Increase) or Decrease in Stock in trade	2.42	(11.18)	0.22	(10.91)	(7.15)
b) Consumption of Raw materials	50.47	53.98	107.65	107.08	223.48
c) Staff Cost	6.18	5.14	12.13	10.95	21.46
d) Other Expenditure	19.87	8.91	30.61	20.52	49.98
Profit before Interest, Depreciation & Tax	24.03	19.00	50.76	42.82	84.12
Interest	0.94	1.47	2.17	2.90	3.81
Cash Profit	23.09	17.53	48.59	39.92	80.31
Depreciation	5.16	5.12	10.27	10.22	20.50
Profit before Tax	17.93	12.41	38.32	29.70	59.81
Provision for Taxation					
- Current Tax	1.51	0.97	3.09	2.21	4.21
- Deferred Tax	3.96	2.86	13.34	10.69	13.36
- Fringe Benefit Tax	0.22	-	0.27	-	0.05
Net Profit after Taxation	12.24	8.58	21.62	16.80	42.19
Paid-up Equity Capital	22.50	22.50	22.50	22.50	22.50
Reserves excluding revaluation reserve					130.79
EPS in Rs. (Face Value of Rs 10)					
- Basic (not annualised)	5.44	3.81	9.61	7.47	18.75
Aggregate of Non-Promoters Shareholding					
- No. of Shares	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
- Percentage of Shares	20%	20%	20%	20%	20%

Previous year's figures have been regrouped wherever necessary.

Notes:

- 1) The Company is engaged in the business of Primary Aluminium Production. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- 2) The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 17th January 2006.
- 3) Status of investors' complaint is given below, as required under Clause 41 of the Listing Agreement :
 No. of complaints received - 29; Disposed off - 29; Lying unresolved - NIL as on 31st December 2005.

Place : Mumbai
 Date : 17th January 2006

SURESH RATHI
Whole-time Director