

**THE MADRAS ALUMINIUM COMPANY LIMITED**  
**Regd. Office : Mettur Dam R.S. 636 402, Salem District, Tamilnadu**  
**www.malco-india.com**

**HIGHLIGHTS :**

- Net Turnover up by 26% at Rs 123.41 Cr
- Net Profit up by 68% at Rs 26.45 Cr
- Received CII Commendation Award for Strong Commitment towards Sustainable Development

**AUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER & NINE MONTHS ENDED 31ST MARCH 2006**

(Rs. Crores)

Particulars	Quarter ended 31st March	Quarter ended 31st March	Nine Months ended 31st March	Nine Months ended 31st March	Year ended 30th June
	2006	2005	2006	2005	2005
<b>Gross Sales / Income from Operations</b>	<b>144.56</b>	<b>113.92</b>	<b>375.47</b>	<b>309.63</b>	<b>428.11</b>
Less Excise Duty	21.15	16.14	52.92	43.89	59.30
<b>Net Sales/Income from Operations</b>	<b>123.41</b>	<b>97.78</b>	<b>322.55</b>	<b>265.74</b>	<b>368.81</b>
Other Income	0.15	0.33	2.37	2.82	3.08
Total Expenditure	75.95	78.83	226.55	206.47	287.77
a) (Increase) or Decrease in Stock in trade	5.04	6.79	5.26	(4.12)	(7.15)
b) Consumption of Raw materials	52.89	49.52	160.53	156.60	223.48
c) Staff Cost	6.14	4.56	18.27	15.51	21.46
d) Other Expenditure	11.88	17.96	42.49	38.48	49.98
<b>Profit before Interest, Depreciation &amp; Tax</b>	<b>47.61</b>	<b>19.28</b>	<b>98.37</b>	<b>62.09</b>	<b>84.12</b>
Interest	0.51	1.23	2.68	4.13	3.81
<b>Cash Profit (PBDT)</b>	<b>47.10</b>	<b>18.05</b>	<b>95.69</b>	<b>57.96</b>	<b>80.31</b>
Depreciation	5.17	5.16	15.44	15.38	20.50
<b>Profit before Tax</b>	<b>41.93</b>	<b>12.89</b>	<b>80.25</b>	<b>42.58</b>	<b>59.81</b>
Provision for Taxation					
- Current Tax	3.15	1.02	6.24	3.23	4.21
- Deferred Tax	12.33	(3.85)	25.67	6.84	13.36
- Fringe Benefit Tax	-	-	0.27	-	0.05
<b>Net Profit after Taxation</b>	<b>26.45</b>	<b>15.72</b>	<b>48.07</b>	<b>32.51</b>	<b>42.19</b>
Paid-up Equity Capital	22.50	22.50	22.50	22.50	22.50
Reserves excluding revaluation reserve					130.79
EPS in Rs. (Face Value of Rs 10)					
- Basic (not annualised)	11.76	6.99	21.36	14.45	18.75

Previous year's figures have been regrouped wherever necessary.

**Notes:**

- 1) The Company is engaged in the business of Primary Aluminium Production. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- 2) The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 28th April, 2006.
- 3) Status of investors' complaint is given below, as required under Clause 41 of the Listing Agreement :  
 No. of complaints received - 21; Disposed off - 21; Lying unresolved - NIL as on 31st March, 2006.

**For THE MADRAS ALUMINIUM CO. LTD.,**

Sd / -

**Suresh Rathi**  
**CEO & Whole-time Director**

Place : Mumbai  
 Date : 28th April 2006