

**HIGHLIGHTS :**

- Turnover up by 23% at Rs 527.15 Cr
- Net Profit after tax and exceptional item up by 97% at Rs 83.13 Cr
- Received First Prize from TERI for Environmental Excellence & Innovative initiatives

**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 30TH JUNE 2006**

(Rs. in Crore except EPS & share data)

Particulars	Nine months Ended 31st March, 2006	For the Quarter ended 30th June		For the Year ended 30th June	
		2006	2005	2006	2005
<b>Gross Sales / Income from Operations</b>	<b>375.47</b>	<b>151.68</b>	<b>118.48</b>	<b>527.15</b>	<b>428.11</b>
Less Excise Duty	52.92	21.66	15.41	74.58	59.30
<b>Net Sales / Income from Operations</b>	<b>322.55</b>	<b>130.02</b>	<b>103.07</b>	<b>452.57</b>	<b>368.81</b>
Other Income	2.37	0.27	0.26	2.64	3.08
Total Expenditure	226.55	71.70	81.30	298.25	287.77
a) (Increase) or Decrease in Stock in trade	5.26	(7.13)	(3.03)	(1.87)	(7.15)
b) Consumption of Raw materials	160.53	59.96	66.88	220.49	223.48
c) Staff Cost	18.27	6.65	5.95	24.92	21.46
d) Other Expenditure	42.49	12.22	11.50	54.71	49.98
<b>Profit before Interest, Depreciation &amp; Tax (PBIDT)</b>	<b>98.37</b>	<b>58.59</b>	<b>22.03</b>	<b>156.96</b>	<b>84.12</b>
Interest	2.68	(0.08)	(0.32)	2.60	3.81
<b>Cash Profit (PBDT)</b>	<b>95.69</b>	<b>58.67</b>	<b>22.35</b>	<b>154.36</b>	<b>80.31</b>
Depreciation	15.44	5.19	5.12	20.63	20.50
<b>Profit Before Exceptional item</b>	<b>80.25</b>	<b>53.48</b>	<b>17.23</b>	<b>133.73</b>	<b>59.81</b>
Exceptional item: Provision for diminution in value of investments	-	13.00	-	13.00	-
<b>Profit Before Tax after Exceptional item</b>	<b>80.25</b>	<b>40.48</b>	<b>17.23</b>	<b>120.73</b>	<b>59.81</b>
Provision for Taxation					
- Current Tax	6.24	6.39	0.98	12.63	4.21
- Deferred Tax	25.67	(1.02)	6.52	24.65	13.36
- Fringe Benefit Tax	0.27	0.05	0.05	0.32	0.05
<b>Net Profit after Taxation and Exceptional item</b>	<b>48.07</b>	<b>35.06</b>	<b>9.68</b>	<b>83.13</b>	<b>42.19</b>
Paid-up Equity Capital	22.50	22.50	22.50	22.50	22.50
Reserves excluding revaluation reserve				193.40	130.79
EPS in Rs. (Face Value of Rs 10)					
- Basic/Diluted (not annualised) before Exceptional Item	21.36	21.36	4.30	42.72	18.75
- Basic/Diluted (not annualised) after Exceptional Item	21.36	15.58	4.30	36.95	18.75
Aggregate of Non-Promoters Shareholding					
- No. of Shares	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
- Percentage of Shares	20%	20%	20%	20%	20%

Previous year's figures have been regrouped wherever necessary.

**Notes:**

- 1) The Company is engaged in the business of primary Aluminium Production. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- 2) The Board of Directors have recommended a dividend at 80% on the Equity Share Capital of Rs. 22.50 Cr for the year 2005-06.
- 3) The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 14th July, 2006.
- 4) Status of investors' complaint is given below, as required under Clause 41 of the Listing Agreement :  
 No. of complaints received - 26; Disposed off - 26; Lying unresolved - NIL as on 30th June, 2006.

**For THE MADRAS ALUMINIUM COMPANY LTD.,**

Place : Mumbai  
 Date : 14th July 2006.

**Suresh Rathi**  
**CEO & Whole-time Director**