

THE MADRAS ALUMINIUM COMPANY LIMITED
 Regd. Office : Mettur Dam R.S. 636 402, Salem District, Tamilnadu
 www.malco-india.com

HIGHLIGHTS :

- Turnover up by 46% at Rs 163.35 Cr
- Net Profit up by 370% at Rs 44.10 Cr
- Won the prestigious Golden Peacock Innovation Award - 2006

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEP 2006

(Rs. in Crore except EPS & share data)

Particulars	Audited Results for the Quarter ended 30th Sep. 2006	Audited Results for the Quarter ended 30th Sep. 2005	Audited Results for the Year ended 30th June 2006
Gross Sales / Income from Operations	163.35	111.95	527.15
Less Excise Duty	23.59	15.43	74.58
Net Sales / Income from Operations	139.76	96.52	452.57
Other Income	3.81	1.88	2.64
Total Expenditure	87.54	71.65	298.25
a) (Increase) or Decrease in Stock in trade	1.28	(2.22)	(1.87)
b) Consumption of Raw materials	60.91	57.18	220.49
c) Staff Cost	6.35	5.95	24.92
d) Other Expenditure	19.00	10.74	54.71
Profit before Interest, Depreciation & Tax (PBIDT)	56.03	26.75	156.96
Interest	(0.76)	1.24	2.60
Cash Profit (PBDT)	56.79	25.51	154.36
Depreciation	5.16	5.11	20.63
Profit Before Exceptional item	51.63	20.40	133.73
Exceptional item	1.96	-	13.00
Profit Before Tax after Exceptional item	49.67	20.40	120.73
Provision for Taxation			
- Current Tax	5.21	1.59	12.63
- Deferred Tax	0.31	9.38	24.65
- Fringe Benefit Tax	0.05	0.05	0.32
Net Profit after Taxation and Exceptional item	44.10	9.38	83.13
Paid-up Equity Capital	22.50	22.50	22.50
Reserves excluding revaluation reserve			193.40
EPS in Rs. (Face Value of Rs 10)			
- Basic/Diluted (not annualised) before Exceptional Item	20.47	4.17	42.73
- Basic/Diluted (not annualised) after Exceptional Item	19.60	4.17	36.95
Aggregate of Non-Promoters Shareholding			
- No. of Shares	4,500,000	4,500,000	4,500,000
- Percentage of Shares	20%	20%	20%

Previous year's figures have been regrouped wherever necessary.

Notes:

- 1) The Company is engaged in the business of primary Aluminium Production. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- 2) Exceptional item during the current year represents the amount incurred on VRS expenditure.
- 3) During the current quarter, Other Expenditure includes Rs. 8.13 Cr. towards annual overhauling of Captive Power Plant and consequent import of power.
- 4) The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 16th October, 2006.
- 5) Status of investors' complaint is given below, as required under Clause 41 of the Listing Agreement :
 No. of complaints received - 15; Disposed off - 15; Lying unresolved - NIL as on 30th September, 2006.

For THE MADRAS ALUMINIUM COMPANY LTD.,

Place : Mumbai
 Date : 16th October, 2006.

Suresh Rathi
 CEO & Whole-time Director