

THE MADRAS ALUMINIUM COMPANY LIMITED

Regd. Office : Mettur Dam R.S. 636 402, Salem District, Tamilnadu
www.malco-india.com

HIGHLIGHTS OF THE QUARTER

- Turnover up by 22% at Rs 144.60 Cr
- Net Profit up by 301% at Rs 49.07 Cr
- CII Award for Excellence in Water Management.

HIGHLIGHTS OF THE HALF YEAR

- Turnover up by 33% at Rs 307.95 Cr
- Net Profit up by 331% at Rs 93.16 Cr

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER 2006

(Rs. in Crore except EPS & share data)

Particulars	Quarter ended 31st Dec. 2006	Quarter ended 31st Dec. 2005	Half year ended 31st Dec. 2006	Half year ended 31st Dec. 2005	Year Ended 30th June 2006
Gross Sales / Income from Operations	144.60	118.96	307.95	230.91	527.15
Less Excise Duty	20.82	16.34	44.41	31.77	74.58
Net Sales / Income from Operations	123.78	102.62	263.54	199.14	452.57
Other Income	10.69	0.35	14.50	2.23	2.64
Total Expenditure	75.26	78.94	162.80	150.61	298.25
a) (Increase) or Decrease in Stock in trade	(7.59)	2.42	(6.31)	0.22	(1.87)
b) Consumption of Raw materials	65.54	50.47	126.45	107.65	220.49
c) Staff Cost	6.57	6.18	12.92	12.13	24.92
d) Other Expenditure	10.74	19.87	29.74	30.61	54.71
Profit before Interest, Depreciation & Tax (PBIDT)	59.21	24.03	115.24	50.76	156.96
Interest	(1.24)	0.94	(2.00)	2.17	2.60
Cash Profit (PBDT)	60.45	23.09	117.24	48.59	154.36
Depreciation	5.17	5.16	10.33	10.27	20.63
Profit Before Exceptional item	55.28	17.93	106.91	38.32	133.73
Exceptional item	-	-	1.97	-	13.00
Profit Before Tax and after Exceptional item	55.28	17.93	104.94	38.32	120.73
Provision for Taxation	-	-	-	-	-
- Current Tax	4.94	1.51	10.15	3.09	12.63
- Deferred Tax	1.22	3.96	1.53	13.34	24.65
- Fringe Benefit Tax	0.05	0.22	0.10	0.27	0.32
Net Profit after Taxation	49.07	12.24	93.16	21.62	83.13
Paid-up Equity Capital	22.50	22.50	22.50	22.50	22.50
Reserves excluding revaluation reserve	-	-	-	-	193.40
EPS in Rs. (Face Value of Rs 10)	-	-	-	-	-
- Basic/Diluted (not annualised) (Before exceptional items)	21.81	5.44	42.28	9.61	42.73
- Basic/Diluted (not annualised) (After exceptional items)	21.81	5.44	41.40	9.61	36.95
Aggregate of Non-Promoters Shareholding	-	-	-	-	-
- No. of Shares	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
- Percentage of Shares	20%	20%	20%	20%	20%

Previous year's figures have been regrouped wherever necessary.

Notes:

- 1) The Company is engaged in the business of Primary Aluminium Production. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- 2) The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 12th January 2007.
- 3) Status of investors' complaint is given below, as required under Clause 41 of the Listing Agreement :
No. of complaints received - 34; Disposed off - 34; Lying unresolved - NIL as on 31st December 2006.

Place : Mumbai
Date : 12th January 2007

Suresh Rathi
CEO & Whole-time Director