



THE MADRAS ALUMINIUM CO.LTD

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Press Release

Madras Aluminium Company Limited, (MALCO)
Board Meeting dated 12th January,2007

Q2 Net Profits rises four fold to Rs.49 crores

The Company has posted excellent results yet again for the quarter ending 31st December, 2006, This record performance is attributed to the rising commodity prices and improved operating efficiency, despite an increase in input costs.

The Net Turnover during Q2 increased by 22% to Rs.144.60 crores as against Rs.118.96 crores in the corresponding period of previous year and the Net profit increased almost four fold to Rs.49.07 crores as against Rs.12.24 crores in the previous period.

The EPS for the quarter ended December 2006 increased to Rs.21.81. The expansion project of the company is already under progress to increase the capacity to 50,000 MT.

The company was awarded the "**Finalist Award of Excellence in Corporate Governance**", instituted by the Institute of Directors & World Council for Corporate Governance. The company has also received the **CII Award for Excellence in Water Management**"

MALCO also won the prestigious **Golden Peacock Innovation Award–2006** in sequel to **TERI award** in June-06 and also the **First prize in State for Industrial Safety**.

MALCO is subsidiary of Vedanta Resources Plc., the London listed and FTSE 100 international metals & mining major with interest in Aluminium, Copper, Silver, Zinc, Lead & Gold having operations in India, Australia Africa and Armenia. MALCO is the only integrated Aluminium producer in South India. Its plant is located in Mettur, Dist.Salem, Tamil Nadu and has its own Captive Mines and Captive Power Plant.

Rajiv Choubey
Company Secretary

Date: 12th January, 2007

Place: Mumbai