

# THE MADRAS ALUMINIUM COMPANY LIMITED

Regd. Office : Mettur Dam R.S. 636 402, Salem District, Tamilnadu

www.malco-india.com

## HIGHLIGHTS Q3:

- Turnover up by 13% at Rs 139 Cr
- Net Profit up by 62% at Rs 42 Cr

## HIGHLIGHTS : 9 Months

- Turnover up by 25% at Rs 403 Cr
- Net Profit up by 181% at Rs 135 Cr

### AUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND YEAR ENDED (9 Months) 31st MARCH 2007

(Rs. in Crores except EPS & share data)

	Particulars	Quarter ended	Quarter ended	Nine Months	Nine Months	Year ended
		31st March	31st March	ended	ended	30th June
		2007	2006	31st March	31st March	2006
1	<b>Gross Sales / Income from Operations</b>	161.01	144.56	468.96	375.47	527.15
	Less Excise Duty	21.59	21.15	66.00	52.92	74.58
2	<b>Net Sales / Income from Operations</b>	139.42	123.41	402.96	322.55	452.57
3	Other Income	1.27	0.15	15.77	2.37	2.64
4	Total Expenditure	85.13	75.95	247.93	226.55	298.25
	a) (Increase) or Decrease in Stock in trade	8.73	5.04	2.43	5.26	(1.87)
	b) Consumption of Raw materials	56.84	52.89	183.29	160.53	220.49
	c) Staff Cost	8.40	6.17	22.07	19.19	26.20
	d) Other Expenditure	11.16	11.85	40.14	41.57	53.43
5	<b>Profit before Interest, Depreciation &amp; Tax (PBITD)</b>	55.56	47.61	170.80	98.37	156.96
6	Interest	(1.52)	0.51	(3.52)	2.68	2.60
7	<b>Cash Profit (PBDT)</b>	57.08	47.10	174.32	95.69	154.36
8	Depreciation	5.36	5.17	15.69	15.44	20.63
9	<b>Profit Before Exceptional item</b>	51.72	41.93	158.63	80.25	133.73
10	Exceptional item	3.50	-	5.47	-	13.00
11	<b>Profit Before Tax and after Exceptional item</b>	48.22	41.93	153.16	80.25	120.73
12	Provision for Taxation					
	- Current Tax	5.39	3.15	15.54	6.24	12.63
	- Deferred Tax	0.60	12.33	2.13	25.67	24.65
	- Fringe Benefit Tax	0.04	-	0.14	0.27	0.32
13	<b>Net Profit after Taxation</b>	42.19	26.45	135.35	48.07	83.13
14	Paid-up Equity Capital	22.50	22.50	22.50	22.50	22.50
15	Reserves excluding revaluation reserve			305.66		193.40
16	EPS in Rs. (Face Value of Rs 10)					
	- Basic/Diluted (not annualised) (Before exceptional items)	20.30	11.76	62.59	21.36	42.72
	- Basic/Diluted (not annualised) (After exceptional items)	18.75	11.76	60.16	21.36	36.95
17	Aggregate of Non-Promoters Shareholding					
	- No. of Shares	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
	- Percentage of Shares	20%	20%	20%	20%	20%

Previous year's figures have been regrouped wherever necessary.

#### Notes:

- 1) The Company is engaged in the business of Primary Aluminium Production. Accordingly there are no separate reportable segments as per Accounting Standard 17 on Segment reporting issued by ICAI.
- 2) Exceptional item during the current quarter represents the provision for diminution in value of Investments.
- 3) The Company declared an interim dividend @ 90%, i.e.Rs.9/- per share in its Board Meeting held on March 17, 2007 which has been paid to eligible shareholders on March 29, 2007 being the record date.
- 4) The financial year of the company was changed from June to March ending. Accordingly the results for the nine months represent the results for the fiscal period ended 31 March 2007.
- 5) The above results were reviewed by the Audit Committee and taken on record by the Board.
- 6) Status of investors' complaint is given below, as required under Clause 41 of the Listing Agreement :34 received; disposed 34; pending -nil.

Place : Mumbai  
Date : 18th April 2007

**Suresh Rathi**  
CEO & Whole-time Director