

# THE MADRAS ALUMINIUM COMPANY LIMITED

Regd. Office : Mettur Dam R.S. 636 402, Salem District, Tamilnadu

www.malco-india.com

## HIGHLIGHTS :

- Zero Debt Company
- Won National Award for Excellence in Cost Management-2006 by ICWAI

## UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30th JUNE 2007

(Rs. in Crores except EPS & share data)

	Particulars	Quarter ended	Quarter ended	Period ended
		30th June	30th June	31st March
		2007	2006	(Nine Months)
				(Audited)
		2007	2006	2007
1	<b>Gross Sales / Income from Operations</b>	<b>128.83</b>	<b>151.68</b>	<b>468.96</b>
	Less Excise Duty	17.78	21.66	66.00
2	<b>Net Sales / Income from Operations</b>	<b>111.05</b>	<b>130.02</b>	<b>402.96</b>
3	Other Income	7.66	0.27	15.77
4	Total Expenditure	<b>76.09</b>	<b>71.70</b>	<b>247.93</b>
	a) (Increase) or Decrease in Stock in trade	(9.27)	(7.13)	2.43
	b) Consumption of Raw materials	62.08	59.96	183.29
	c) Staff Cost	7.63	6.65	22.07
	d) Other Expenditure	15.65	12.22	40.14
5	<b>Profit before Interest, Depreciation &amp; Tax (PBIDT)</b>	<b>42.62</b>	<b>58.59</b>	<b>170.80</b>
6	Interest	(4.15)	(0.08)	(3.52)
7	<b>Cash Profit (PBDT)</b>	<b>46.77</b>	<b>58.67</b>	<b>174.32</b>
8	Depreciation	5.33	5.19	15.69
9	<b>Profit Before Tax and Exceptional item</b>	<b>41.44</b>	<b>53.48</b>	<b>158.63</b>
10	Exceptional item	-	13.00	5.47
11	<b>Profit Before Tax and after Exceptional item</b>	<b>41.44</b>	<b>40.48</b>	<b>153.16</b>
12	Provision for Taxation			
	- Current Tax	4.69	6.39	15.54
	- Deferred Tax	0.08	(1.02)	2.13
	- Fringe Benefit Tax	0.05	0.05	0.14
13	<b>Net Profit after Taxation</b>	<b>36.62</b>	<b>35.06</b>	<b>135.35</b>
14	Paid-up Equity Capital	22.50	22.50	22.50
15	Reserves excluding revaluation reserve			305.66
16	EPS in Rs. (Face Value of Rs 10)			
	- Basic/Diluted (not annualised) (Before exceptional items)	<b>16.28</b>	<b>21.36</b>	<b>62.59</b>
	- Basic/Diluted (not annualised) (After exceptional items)	<b>16.28</b>	<b>15.58</b>	<b>60.16</b>
17	Aggregate of Public Shareholding			
	- No. of Shares	4,500,000	4,500,000	4,500,000
	- Percentage of Shares	20%	20%	20%

Previous year's figures have been regrouped wherever necessary.

### Notes:

- 1) The Company is engaged in the business of Primary Aluminium Production. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- 2) Other income during the current quarter includes Rs.7.42 Crores, being partial amount received on account of a favourable Arbitration Award.
- 3) During the quarter ended June '07, operational performance is adversely affected due to temporary power disruption from Captive power plant, which has since been normalised.
- 4) The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 17th July 2007 and a limited review of the same has been carried out by the statutory auditors of the company.
- 5) Status of Investors' complaints :  
No. of complaints received - 60; Disposed off - 60; Lying unresolved - NIL as on 30th June 2007.

For THE MADRAS ALUMINIUM COMPANY LTD.,

  
Suresh Rathi

CEO & Whole-time Director

Place : Mumbai  
Date : 17th July 2007