

THE MADRAS ALUMINIUM COMPANY LIMITED

Regd. Office : Mettur Dam R.S. 636 402, Salem District, Tamilnadu
www.malco-india.com

AUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2007

(Rs. in Crores except EPS & share data)

	Particulars	Quarter ended 31st December 2007 (Audited)	Quarter ended 31st December 2006 (Audited)	Nine Months ended 31st December 2007 (Audited)	Period ended 31st March 2007 (Nine Months) (Audited)
1	Net Sales / Income from Operations	110.05	123.78	345.31	402.96
2	Other Income	6.61	10.69	14.54	15.77
3	Total Income	116.66	134.47	359.85	418.73
4	Expenditure				
	a) (Increase) or Decrease in Stock in trade and work in progress	(2.88)	(7.59)	(5.03)	2.43
	b) Consumption of Raw materials	80.96	65.54	205.77	183.29
	c) Manufacturing expenses	9.19	7.20	30.58	30.04
	d) Employee Cost	7.12	6.92	23.10	22.07
	e) Depreciation	5.50	5.17	16.21	15.69
	f) Other Expenditure	3.54	3.19	10.34	10.10
	g) Total Expenditure	103.43	80.43	280.97	263.62
5	Interest	(4.64)	(1.24)	(13.05)	(3.52)
6	Cash Profit (PBDT)	23.37	60.45	108.14	174.32
7	Exceptional item	-	-	-	5.47
8	Profit from Ordinary activities before tax	17.87	55.28	91.93	153.16
9	Tax Expenses	3.16	6.21	11.80	17.81
10	Net Profit from Ordinary activities after tax	14.71	49.07	80.13	135.35
11	Paid-up Equity Capital (Face Value of Rs 10)	22.50	22.50	22.50	22.50
12	Reserves excluding revaluation reserve				305.66
13	EPS in Rs. (Face Value of Rs 10)				
	- Basic/Diluted (not annualised) (Before exceptional items)	6.54	21.81	35.61	62.59
	- Basic/Diluted (not annualised) (After exceptional items)	6.54	21.81	35.61	60.16
14	Aggregate of Public Shareholding				
	- No. of Shares	4,500,000	4,500,000	4,500,000	4,500,000
	- Percentage of Shares	20%	20%	20%	20%

- Previous year's figures have been regrouped wherever necessary.

- Comparative Nine Months figures are not applicable because of shortened financial closing of Nine months during last year.

Notes:

- 1) The Company is engaged in the business of Primary Aluminium Production. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- 2) Profits have been adversely affected due to higher cost of imported coal and lower realisation on account of lower LME & rupee appreciation
- 3) The above results were reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 21st January 2008.
- 4) Status of investors' complaint is given below, as required under Clause 41 of the Listing Agreement :
No. of complaints received - 27 ; Disposed off - 27; Lying unresolved - NIL as on 31st December 2007.

For THE MADRAS ALUMINIUM COMPANY LTD.,

SD/-
Suresh Rathi
CEO & Whole-time Director

Place : Mumbai
Date : 21st January 2008